

New Chairman of the Board and composition of the board, and decision on new ownership distribution

Kredinor AS held its ordinary annual general meeting today, April 25, 2024.

Torbjørn Martinsen has been elected as the new Chairman of the Board. The composition of the board is as follows:

Torbjørn Martinsen (Chair)
Vegard Helland
Geir-Egil Bolstad
Trude Glad
Mona Bay Sørensen
Inga Lise Lien Moldestad
Sverre O. Helsem
Per Aage Pleym Christensen (employee representative)
Linn Hagesæther (employee representative)
Simen Danielsen Torgersrud (employee representative)

Elected deputies are:

Hanne Karoline Kræmer
Sigurd Aune
Bente Foshaug
Rune Strande
Grete Dehli (employee representative)
Jesper Haaland (employee representative)
Vegard Urstad Aakervik (employee representative)

The ordinary general meeting also decided on changes in ownership and conversion of the loan given by Sparebank 1 Gruppen, as notified on April 22, 2024. SpareBank 1 Gruppen is now the majority owner of Kredinor AS with an ownership stake of 68.64%, while Kredinorstiftelsen, which is the other owner of Kredinor AS, as a result, holds an ownership stake of 31.36%. SpareBank 1 Gruppen and Kredinorstiftelsen have until now owned the company in equal parts.

For more information, please contact:

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About Kredinor:

Kredinor is Norway's leading debt collection agency. Our market share in Norway continues to be high, with a volume of 30 percent of the total outstanding debt collection mass and 15 percent of new cases for debt collection. The market share can also be measured by 22 percent of the collected funds (Finanstilsynet, 2023).

Kredinor will continue to be a market leader in the industry, and we will have the most satisfied clients. We are at the forefront of developing new digital solutions that make it easier for customers to pay and faster for clients to receive payment for goods or services.

Kredinor is a full-service debt collection company that offers services in two main categories, Credit Management Services (CMS) and Portfolio Investments (PI). Today we have offices in Norway, Sweden, Denmark, and Finland. Our ambition is to become a leading debt collection company in the Nordics.