

Kredinor AS – Preliminary key figures for Q4 2024

(Oslo, 20 January 2024): Kredinor AS today announces preliminary key figures for Q4 2024. Due to reporting requirements for Kredinor's main shareholder, Kredinor is publishing preliminary key figures shortly following close of the relevant quarter. The full quarterly report will be published according to Kredinor's financial calendar.

These are the preliminary key figures (unaudited):

Total revenue: MNOK 312,6 (364,8 in Q4 2023)

EBITDA: MNOK 50,9 (- 23,7)

EBT: - 58,6 (- 127,4)

Book value of the portfolio: MNOK 5 650 (6 210)

Kredinor's underlying operations have maintained the positive trend observed in both the second and third quarters of this year, continuing through the fourth quarter. However, the negative result in Q4 is attributable to a write-down of portfolio values amounting 61.0 MNOK. This adjustment stems from changes in Swedish regulations concerning tax deductions on interest for consumer loans.

For further information, please contact:

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About Kredinor:

Kredinor is Norway's leading debt collection agency. Our market share in Norway continues to be high, with a volume of 30 percent of the total outstanding debt collection mass and 18 percent of new cases for debt collection. (Finanstilsynet, 2024).

Kredinor will continue to be a market leader in the industry, and we will have the most satisfied clients. We are at the forefront of developing new digital solutions that make it easier for customers to pay and faster for clients to receive payment for goods or services.

Kredinor is a full-service debt collection company that offers services in two main categories, Credit Management Services (CMS) and Portfolio Investments (PI). Today we have offices in Norway, Sweden, Denmark, and Finland. Our ambition is to become a leading debt collection company in the Nordics.

Kredinor's owners are SpareBank 1 Gruppen (68.64%) and Kredinorstiftelsen (31.36%).